FROM:	ALBA LEASING S.P.A.
TO:	ACCOUNT BANK
	COMPUTATION AGENT
	CORPORATE SERVICER
	ISSUER
	PRINCIPAL PAYING AGENT
	MOODYS
	DBRS
	REPRESENTATIVE OF NOTEHOLDERS
	INITIAL SENIOR NOTES SUBSCRIBER

QUARTERLY SETTLEMENT REPORT - ALBA 7 SPV

QUARTERLY SETTLEMENT REPORT DATE	07/03/2016	
QUARTERLY SETTLEMENT PERIOD	01/12/2015	29/02/2016
QUARTERLY INTEREST PERIOD	29/12/2015	29/03/2016
QUARTERLY PAYMENT DATE	29/03/2016	

1) COLLECTIONS

	Principal	Interest	Total
1) Amount Collected			
1.1 Instalments	40.925.381,33	6.694.542,61	47.619.923,94
1.2 Recoveries	128.640,33	- 24.466,18	104.174,15
1.3 Prepayments	1.977.488,81	59.028,37	2.036.517,18
1.4 Late charges	-	3.791,91	3.791,91
1.5 Others	- 4.354,84	-	- 4.354,84
Total	43.027.155,63	6.732.896,71	49.760.052,34
2) Receivables Purchased by the Seller	-	-	-
3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 15)	-	-	-
4) Total Available Cash	43.027.155,63	6.732.896,71	49.760.052,34
5) Interest accrued on Eligible Investments			
6) Collected Residual Value to be repaid to the Originator			66.973,01
7) Collected Excess Indemnity Amount to be repaid to the Originator			-

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) + (D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	232.795,50	105.280.722,42	4.905.861,98	100.374.860,44	100.607.655,94	105.513.517,92
	Pool 2	151.442,26	319.894.149,83	6.614.822,18	313.279.327,65	313.430.769,91	320.045.592,09
	Pool 3	144,60	227.027.509,44	28.861.257,75	198.166.251,69	198.166.396,29	227.027.654,04
	Pool 4	-	9.826.543,13	285.830,93	9.540.712,20	9.540.712,20	9.826.543,13
	Total	**384.382,36**	**662.028.924,82**	**40.667.772,84**	**621.361.151,98**	**621.745.534,34**	**662.413.307,18**
Delinquent Receivables	Pool 1	68.689,77	340.686,37	17.365,52	323.320,85	392.010,62	409.376,14
	Pool 2	378.111,27	2.658.444,67	61.532,84	2.596.911,83	2.975.023,10	3.036.555,94
	Pool 3	10.166,36	607.298,21	147.888,00	459.410,21	469.576,57	617.464,57
	Pool 4	-	-	-	-	-	-
	Total	**456.967,40**	**3.606.429,25**	**226.786,36**	**3.379.642,89**	**3.836.610,29**	**4.063.396,65**
Total Collateral Portfolio	Pool 1	301.485,27	105.621.408,79	4.923.227,50	100.698.181,29	100.999.666,56	105.922.894,06
	Pool 2	529.553,53	322.552.594,50	6.676.355,02	315.876.239,48	316.405.793,01	323.082.148,03
	Pool 3	10.310,96	227.634.807,65	29.009.145,75	198.625.661,90	198.635.972,86	227.645.118,61
	Pool 4	-	9.826.543,13	285.830,93	9.540.712,20	9.540.712,20	9.826.543,13
	Total	**841.349,76**	**665.635.354,07**	**40.894.559,20**	**624.740.794,87**	**625.582.144,63**	**666.476.703,83**
Defaulted Receivables	Pool 1	56.108,10	99.083,38	9.165,16	89.918,22	146.026,32	155.191,48
	Pool 2	278.421,68	1.010.433,36	21.149,85	989.283,51	1.267.705,19	1.288.855,04
	Pool 3	15.284,16	605.627,31	68.350,00	537.277,31	552.561,47	620.911,47
	Pool 4	-	-	-	-	-	-
	Total	**349.813,94**	**1.715.144,05**	**98.665,01**	**1.616.479,04**	**1.966.292,98**	**2.064.957,99**
Total Accounting Portfolio	Pool 1	357.593,37	105.720.492,17	4.932.392,66	100.788.099,51	101.145.692,88	106.078.085,54
	Pool 2	807.975,21	323.563.027,86	6.697.504,87	316.865.522,99	317.673.498,20	324.371.003,07
	Pool 3	25.595,12	228.240.434,96	29.077.495,75	199.162.939,21	199.188.534,33	228.266.030,08
	Pool 4	-	9.826.543,13	285.830,93	9.540.712,20	9.540.712,20	9.826.543,13
	Total	**1.191.163,70**	**667.350.498,12**	**40.993.224,21**	**626.357.273,91**	**627.548.437,61**	**668.541.661,82**

		Unpaid Principal Instalments (A)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	11.805,00	11.037,00	25.492,00	6.519,00	2.399,00	928,00	10.467,00	68.647,00
	Pool 2	70.550,00	77.064,40	65.544,00	45.062,00	52.458,00	11.533,00	55.946,00	378.157,40
	Pool 3	2.258,00	2.250,00	2.230,00	2.826,00	599,00	-	-	10.163,00
	Pool 4								-
	Total	**84.613,00**	**90.351,40**	**93.266,00**	**54.407,00**	**55.456,00**	**12.461,00**	**66.413,00**	**456.967,40**

		Total principal instalments (B)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	95.306,11	61.212,38	110.280,05	50.586,15	-	23.301,68	340.686,37
	Pool 2	57.578,26	267.085,34	312.478,45	233.632,67	1.279.716,13	290.818,12	217.135,70	2.658.444,67
	Pool 3	-	-	-	478.813,24	128.484,97	-	-	607.298,21
	Pool 4								-
	Total	**57.578,26**	**362.391,45**	**373.690,83**	**822.725,96**	**1.458.787,25**	**290.818,12**	**240.437,38**	**3.606.429,25**

		Total Portfolio Including Residual Optional Instalment (A+B)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	11.805,00	106.343,11	86.704,38	116.799,05	52.985,15	928,00	33.768,68	409.333,37
	Pool 2	128.128,26	344.149,74	378.022,45	278.694,67	1.332.174,13	302.351,12	273.081,70	3.036.602,07
	Pool 3	2.258,00	2.250,00	2.230,00	481.639,24	129.083,97	-	-	617.461,21
	Pool 4	-	-	-	-	-	-	-	-
	Total	**142.191,26**	**452.742,85**	**466.956,83**	**877.132,96**	**1.514.243,25**	**303.279,12**	**306.850,38**	**4.063.396,65**

		Residual Optional Instalment (C)							
		qc cred.scad_30g	qc cred.scad_31g/60g	qc cred.scad. 61g/90g	qc cred.scad. 91g/120g	qc cred.scad. 121g/150g	qc cred.scad. 151g/180g	qc cred.scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	1.857,46	1.339,78	11.475,56	2.303,34	-	389,38	17.365,52
	Pool 2	800,00	7.517,92	5.564,70	4.971,26	30.297,04	6.424,55	5.957,37	61.532,84
	Pool 3	-	-	-	130.000,00	17.888,00	-	-	147.888,00
	Pool 4								-
	Total	**800,00**	**9.375,38**	**6.904,48**	**146.446,82**	**50.488,38**	**6.424,55**	**6.346,75**	**226.786,36**

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Accounting Portfolio Outstanding Principal by Residual Life

	RESIDUAL LIFE							
by status of contracts	Indeterminate	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-5) years	more than 5 years	Total
Performing	-	- 151,68	510.533,30	1.895.014,94	3.765.884,89	385.474.150,22	229.715.720,31	**621.361.151,98**
Delinquent	-	-	12.544,68	55.544,52	11.120,11	2.841.023,37	459.410,21	**3.379.642,89**
Defaulted	-	-	2.425,09	2.740,84	5.795,65	1.068.240,15	537.277,31	**1.616.479,04**
Total	**-**	**- 151,68**	**525.503,07**	**1.953.300,30**	**3.782.800,65**	**389.383.413,74**	**230.712.407,83**	**626.357.273,91**

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	12.325.106,13	1,98%	-	0,00%	-	0,00%	12.325.106,13	1,97%
Floating	609.036.045,85	98,02%	3.379.642,89	100,00%	1.616.479,04	100,00%	614.032.167,78	98,03%
Euribor 1m	15.480.739,34	2,49%	243.117,32	7,19%	-	0,00%	15.723.856,66	2,51%
Euribor 3m	593.555.306,51	95,53%	3.136.525,57	92,81%	1.616.479,04	100,00%	598.308.311,12	95,52%
Euribor 6m	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	**621.361.151,98**		**3.379.642,89**		**1.616.479,04**		**626.357.273,91**	

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD

1) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	7.632.191,31	1,22%
Top 10	44.009.586,21	7,04%
Top 50	137.370.205,44	21,99%
Top 100	199.312.893,04	31,90%
Collateral Portfolio Outstanding Principal	**624.740.794,87**	

2) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	111.273.996,89	17,81%
Southern Italy	99.769.741,02	15,97%
Others	413.697.056,96	66,22%
Collateral Portfolio Outstanding Principal	**624.740.794,87**	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Campania, Puglia, Basilicata, Molise, Abruzzo, Calabria, Sardegna, Sicilia

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

3) Weighted Average Residual Life for the Collateral Portfolio
(in months)

74

4) Average Spread for the Collateral Portfolio of the Floating Rate contracts

	spread
Pool 1	4,33%
Pool 2	3,99%
Pool 3	3,73%
Pool 4	4,05%
TOTAL	3,96%

5) Collateral Portfolio Outstanding Principal and Minimum TAN of fix rate contracts

	Outstanding Principal	%	Weighted Average TAN
Collateral Portfolio Outstanding Principal	12.325.106,13	1,97%	4,08%

6) Collateral Portfolio Outstanding Principal by Origination Channel

Total Portfolio after Purchase	Outstanding Principal	%
Shareholder Banks	517.697.427,75	82,87%
Other	107.043.367,12	17,13%
Collateral Portfolio Outstanding Principal	**624.740.794,87**	

7) Collateral Portfolio Outstanding Principal by Leasing Product

	Outstanding Principal	%
Prestoleasing - Fidejussione DK	286.928.041,02	45,93%
Other	337.812.753,85	54,07%
Collateral Portfolio Outstanding Principal	**624.740.794,87**	

4) RATIOS

1) Gross Cumulative Default Ratio

		Limit	Cash Trapping Condition	Limit	Class B Notes Interest Subordination Event
The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolio arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date and ending on the last day of such Quarterly Settlement Date	2.206.066,60				
Purchase Price of the Portfolio	784.756.488,78				
	0,2811%	3,00%	NO	15,00%	NO

Payment Date	Limit
June 2015	1,75%
September 2015	1,75%
December 2015	2,25%
March 2016	3,00%
June 2016	3,50%
September 2016	4,50%
December 2016	5,00%
thereafter	5,00%

Cash trapping mechanism.
If cumulative gross defaults exceed certain ratio level over deal life (see table below),
available cash will be trapped to be available as issuer available funds on next payment date;

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

	N. of Contracts			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

1a) % Amount Renegotiated	0,00%
Outstanding Principal of rinegociated contratcs	0
Initial Purchase Price of the Portfolio	784.756.488,78

1b) % N. of Contracts Renegotiated	0,00%
Number of rinegociated contratcs	0
N. of Contracts of the Portfolio	12.900

2) Global Renegotiations

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

		Limit	Trigger
2a) % Amount Renegotiated	0,00%	5,00%	NO
Outstanding Principal of rinegociated contratcs	0		
Initial Purchase Price of the Portfolio	784.756.488,78		

3) Repurchases of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

		Limit	Trigger
3a) % Amount Repurchased	0,00%	1,50%	NO
Outstanding Amount of repurchased contratcs			
Initial Purchase Price of the Portfolio	784.756.488,78		

4) Global Repurchases

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts	-	-	-	

		Limit	Trigger
4a) % Amount Repurchased	0,00%	8,00%	NO
Outstanding Amount of repurchased contratcs			
Initial Purchase Price of the Portfolio	784.756.488,78		

5) Suspension of payment (Moratoria) granted to the Lesses of the relevant Quarterly Settlement Period

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

5a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contratcs	0
Initial Purchase Price of the Portfolio	784.756.488,78

6) Global Suspension of payment (Moratoria)

	Outstanding Principal			
	Pool 1	Pool 2	Pool 3	Pool 4
Contracts				

6a) % Amount Moratoria	0,00%
Outstanding Principal of Moratoria contratcs	-
Initial Purchase Price of the Portfolio	784.756.488,78

5) OTHER INFO 1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1018031	P1	31/12/15	- 618,96	-	-618,96
1044046	P1	31/12/15	292,18	8.424,56	8.716,74
1045272	P2	31/12/15	2.139,17	11.753,65	13.892,82
1053815	P2	31/12/15	15.524,46	80.423,69	95.948,15
1053821	P2	31/12/15	6.603,19	34.206,99	40.810,18
1055030	P2	31/12/15	4.485,16	23.717,53	28.202,69
1061495	P2	31/12/15	8.013,97	64.825,75	72.839,72
1061620	P1	31/12/15	3.138,35	19.189,84	22.328,19
1063790	P2	31/12/15	4.497,38	28.720,90	33.218,28
1019420	P2	31/01/16	4.817,25	6.752,19	11.569,44
1047047	P1	31/01/16	3.963,60	3.417,79	7.381,39
1052238	P1	31/01/16	3.662,99	10.794,89	14.457,88
1053510	P2	31/01/16	9.464,06	47.283,98	56.748,04
1053516	P2	31/01/16	12.926,56	64.566,86	77.493,42
1018531	P3	29/02/16	14.992,33	470.180,41	485.172,74
1044489	P1	29/02/16	4.008,24	20.618,59	24.626,83
1044568	P2	29/02/16	32.775,69	135.391,27	168.166,96
1044775	P2	29/02/16	3.920,93	7.227,02	11.147,95
1045753	P2	29/02/16	10.997,86	81.695,94	92.693,80
1046505	P1	29/02/16	3.664,30	7.272,33	10.936,63
1047987	P2	29/02/16	8.118,25	34.036,06	42.154,31
1048460	P1	29/02/16	993,92	5.907,60	6.901,52
1048688	P2	29/02/16	2.261,87	12.488,03	14.749,90
1050799	P1	29/02/16	5.643,10	35.216,51	40.859,61
1052223	P2	29/02/16	4.407,68	12.349,83	16.757,51
1053447	P2	29/02/16	11.740,62	81.783,20	93.523,82
1057402	P2	29/02/16	6.438,81	25.521,64	31.960,45
1064642	P2	29/02/16	6.798,60	42.445,94	49.244,54
			195.671,56	1.376.212,99	1.571.884,55

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1045926	P2	30/04/15	766,28	20.429,85	21.196,13
1039323	P1	30/09/15	5.319,00	37.990,68	43.309,68
1049517	P1	30/09/15	2.979,72	28.843,55	31.823,27
1049565	P1	30/09/15	2.810,42	27.205,39	30.015,81
1057867	P2	31/10/15	2.634,84	23.943,95	26.578,79
1014339	P1	30/11/15	4.351,67	-	4.351,67
1018074	P2	30/11/15	14.741,06	32.422,73	47.163,79
1020325	P2	30/11/15	9.517,84	6.043,39	15.561,23
1033879	P2	30/11/15	1.313,48	4.466,71	5.780,19
1043566	P2	30/11/15	10.670,72	42.246,32	52.917,04
1045103	P2	30/11/15	21.156,88	86.885,90	108.042,78
1045751	P1	30/11/15	3.440,11	-	3.440,11
1047737	P2	30/11/15	18.913,36	102.676,67	121.590,03
1049114	P2	30/11/15	602,11	3.936,42	4.538,53
1049465	P2	30/11/15	1.240,08	6.730,07	7.970,15
1060620	P2	30/11/15	4.060,49	11.712,24	15.772,73
1059074	P3	30/11/15	1.687,63	67.966,98	69.654,61
1062567	P2	30/11/15	2.994,21	21.481,30	24.475,51
1018031	P1	31/12/15	- 618,96	-	-618,96
1044046	P1	31/12/15	292,18	8.424,56	8.716,74
1045272	P2	31/12/15	2.139,17	11.753,65	13.892,82
1053815	P2	31/12/15	15.524,46	80.423,69	95.948,15
1053821	P2	31/12/15	6.603,19	34.206,99	40.810,18
1055030	P2	31/12/15	4.485,16	23.717,53	28.202,69
1061495	P2	31/12/15	8.013,97	64.825,75	72.839,72
1061620	P1	31/12/15	3.138,35	19.189,84	22.328,19
1063790	P2	31/12/15	4.497,38	28.720,90	33.218,28
1019420	P2	31/01/16	4.817,25	6.752,19	11.569,44
1047047	P1	31/01/16	3.963,60	3.417,79	7.381,39
1052238	P1	31/01/16	3.662,99	10.794,89	14.457,88
1053510	P2	31/01/16	9.464,06	47.283,98	56.748,04
1053516	P2	31/01/16	12.926,56	64.566,86	77.493,42
1018531	P3	29/02/16	14.992,33	470.180,41	485.172,74
1044489	P1	29/02/16	4.008,24	20.618,59	24.626,83
1044568	P2	29/02/16	32.775,69	135.391,27	168.166,96
1044775	P2	29/02/16	3.920,93	7.227,02	11.147,95
1045753	P2	29/02/16	10.997,86	81.695,94	92.693,80
1046505	P1	29/02/16	3.664,30	7.272,33	10.936,63
1047987	P2	29/02/16	8.118,25	34.036,06	42.154,31
1048460	P1	29/02/16	993,92	5.907,60	6.901,52
1048688	P2	29/02/16	2.261,87	12.488,03	14.749,90
1050799	P1	29/02/16	5.643,10	35.216,51	40.859,61
1052223	P2	29/02/16	4.407,68	12.349,83	16.757,51
1053447	P2	29/02/16	11.740,62	81.783,20	93.523,82
1057402	P2	29/02/16	6.438,81	25.521,64	31.960,45
1064642	P2	29/02/16	6.798,60	42.445,94	49.244,54
			304.871,46	1.901.195,14	2.206.066,60

6) SERVICING FEES

	Amount *(Euro)*	IVA *(Euro)*	Total *(Euro)*
Articolo 9.1 a) Servicing Agreement	37.304,73	-	37.304,73
Articolo 9.1 b) Servicing Agreement	500,00	110,00	610,00
Articolo 9.1 c) Servicing Agreement	500,00	110,00	610,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC